

## ACH Payment Authorization Form

Schedule your payment to be automatically deducted from your checking or savings account or schedule a one-time payment.

### Recurring Payments (“AutoPay”) Will Make Your Life Easier:

- It’s convenient (saving you time and postage)
- Your payment is always processed on time (even if you’re out of town), protecting you from late charges

### Here’s How Recurring AutoPay Payments Work:

You authorize Deserve to make regularly scheduled charges to the checking or savings account or debit card you select (your “Bank Account”), on each monthly due date indicated on your account statement. Each month you will pay either the (1) Minimum Payment Amount; or (2) Monthly Statement Balance, as you select at the time you set up AutoPay. These options are described further below. The charge will appear on your Deserve monthly account statement as “ACH PAYMENT” or “AUTO ACH PAYMENT”. You agree that no prior notification will be provided before each payment unless the date or payment amount differs from the amount or range of amounts you preauthorized, in which case you will receive notice from Deserve at least 10 days prior to the scheduled payment date.

The financial institution that holds your Bank Account, as represented by the bank routing number or debit card number, is authorized, directed and empowered to allow such electronic funds transfer to occur. This agreement is further subject to the [Terms of Use](#) provisions and [Electronic Consent Policy](#) you agreed to at the time of application.

### Your Consent and Agreement for Recurring AutoPay/Preauthorization Payments

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I understand that under the [federal E-SIGN Act](#), Deserve can deliver information and required disclosures to me electronically and can use electronic records and electronic signatures in connection with my transactions with Deserve.

I am the authorized signer on the Bank Account I select. I authorize Deserve to make regularly scheduled charges to the Bank Account that I select, on or around each due date indicated on my Deserve account monthly statement. I also acknowledge the following:

1) Origination of payments from my Bank Account must comply with US Law and the Rules of the National Automated Clearing House Association. 2) Payments made using my debit card will incur a \$2.00 (two dollar) flat fee that will be added as a separate line item to each AutoPay payment made to Deserve using my debit card. 3) If the due date falls on a weekend or holiday, my payment will be initiated on next business day. 4) This

authorization will remain in effect until I cancel it in writing, and I agree to notify Deserve in writing of any changes in my Bank Account information or termination of this authorization at least 3 business days prior to the next due date. 5) I understand that recurring AutoPay payments are electronic transactions, and payments may be withdrawn from my Bank Account immediately on each scheduled due date. 6) If the payment is returned for any reason, including non-sufficient funds, (NSF), Deserve may, at its discretion and as permitted by law and payment network rules, attempt to process the charge again up to two additional times, within 30 days, and I further agree to an additional \$37.00 (thirty-seven dollar) charge for each returned NSF which will be initiated as a separate transaction from the authorized recurring payment. 7) I understand that if I dispute any transaction, Deserve will be unable to reverse it or provide a refund, so long as I have authorized the transactions, and the transactions correspond to the terms indicated in this authorization form, except as expressly required by applicable law or payment network rules.

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### **Recurring AutoPay/Preauthorization Payment Options**

You understand that you have two Recurring AutoPay payment options available:

(1) **Minimum Payment Amount:** Each month, Deserve will debit your selected Bank Account by the “Minimum Payment Amount” referenced in your Deserve monthly statement OR the “Statement Balance” whichever is the lower of the two amounts when each AutoPay payment begins processing.

Deserve will debit your selected Bank Account each month on the due date indicated on your Deserve monthly statement, even if you made other payments between the statement issuance date and the due date, including if you paid the “Minimum Payment Amount.” No payment will be made if your Deserve Card has zero outstanding balance when the AutoPay Payment begins processing. Please note that if you select this option, you understand you may be charged interest on any outstanding Deserve account balance that is not paid in full each month before each payment due date or the end of the applicable grace period, whichever is earlier.

(2) **Monthly Statement Balance:** Each month, Deserve will debit the “Statement Balance” OR “Monthly Statement Balance” referenced in your monthly statement, whichever is the lower of the two amounts when the AutoPay payment begins processing. The amount of each payment could be as little as \$0.01 up to the total Credit Limit as reflected on the monthly statement.

Deserve will debit your Bank Account each month on the due date indicated on your Deserve monthly statement, even if you made other payments between the statement issuance date and due date, including if you paid the "Statement Balance". No debit will be made if your Deserve card has zero outstanding balance when the AutoPay payment begins processing.

### **One-Time Payment Authorization**

You may also elect to make a one-time electronic payment. Deserve will charge your Bank Account that you select, in an amount that you select, up to your Statement Balance or the total outstanding balance on your Deserve account, whichever is greater, on the transaction date you select. The financial institution that holds your Bank Account, as represented by the bank routing number or debit card number, is authorized, directed and empowered to allow such electronic funds transfer to occur.

You understand that under the [federal E-SIGN Act](#), Deserve can deliver information and required disclosures to you electronically and can use electronic records and electronic signatures in connection with your transactions with Deserve.

### **Consent and Agreement for One-Time Payments**

I am the authorized signer on this account. I authorize Deserve to charge my Bank Account I select, on the transaction date I select. I also acknowledge the following: 1) Origination of payments from my Bank Account must comply with US Law and the Rules of the National Automated Clearing House Association. 2) One-Time Payments made using my debit card will incur a \$2.00 (two dollar) flat fee that will be added as a separate line item to each payment made to Deserve using my debit card. 3) If the scheduled payment date falls on a weekend or holiday, my payment will be initiated on next business day. 4) I understand that One-Time Payments are electronic transactions, and payment may be withdrawn from my Bank Account immediately on each scheduled due date. 5) I have provided complete and accurate information about my Bank Account and agree to notify Deserve in writing of any changes in my Bank Account information or payment authorization at least 3 business days in advance of any scheduled payment date. 6) If the payment is returned for any reason, including non-sufficient funds, (NSF), Deserve may, at its discretion, and as permitted by law and payment network rules, attempt to process the charge again up to two additional times, within 30 days, and I further agree to an additional \$37.00 (thirty-seven dollar) charge for each returned NSF which will be initiated as a separate transaction. 6) I understand that if I dispute any transaction, Deserve will be unable to reverse it or provide a refund, so long as I have authorized the transaction, and the transaction corresponds to the terms indicated in this authorization form, except as

expressly permitted by applicable law or payment network rules.

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### **Important Payments Information and Acknowledgments**

I understand that payments will be deducted electronically from my banking account via Automatic Clearing House (ACH) payment.

I understand that I can't schedule one-time payments more than 30 days in advance.

I understand that payments, ACH withdrawals, and my Deserve account records are updated on business days. Business days are weekdays (not Saturdays or Sundays) and are not Federal or bank holidays in Utah or California.

**I understand that ACH Payments are subject to up to a 7-day hold, and though payments may be reflected in my Deserve account, I may be unable to use all of my available credit until the payment is cleared.**

I understand I have the right to stop payment on preauthorized and pre-scheduled payments. If I have authorized Deserve to make Recurring AutoPay payments out of my account, or have pre-scheduled a one-time payment at least 3 business days in advance of the scheduled payment date, I can stop any of these payments. Here's how:

1. Call Deserve at 1-800-418-2362 at least 3 business days before the payment is scheduled to be made. If I call, Deserve may also require me to put my request in writing and get it to them within 14 days after I call.
2. Write Deserve at PO Box 57780, Murray, UT 84157, in time for them to receive my request and transmit it to Deserve 3 business days or more before the payment is scheduled to be made.

If I withdraw my authorization for a payment or stop a payment, I am still required to pay all outstanding amounts on my Deserve account when due. If I believe there was an error in the payment amount debited from my bank account, I will promptly call or write Deserve using either of the methods described above, or I will contact my bank.

#### **Deserve's Liability For Failure To Stop Payment Of Preauthorized Transfer:**

If I order Deserve to stop one of my payments 3 business days or more before the transfer is scheduled and Deserve does not do so, Deserve will be liable for my losses or damages.

I understand I ought to print or download a copy of this agreement for my records. If I have any questions, I'll call Deserve at 1-800-418-2362 or write them at:

Deserve  
PO Box 57780  
Murray, UT 84157

Approved 08/2020